

## Trumid Reports April Performance

Electronic bond trading platform announces record volume in Trumid RFQ and Trumid PT

**New York, May 7, 2025** - Trumid, a financial technology company and leading fixed income electronic trading platform, today announced trade volume and user participation highlights for April 2025.

April Highlights:

April marked another month of consistent growth at Trumid, driven by record traded volumes in both Trumid RFQ and Trumid Portfolio Trading (PT). Traders increasingly relied on the platform's embedded analytics and execution tools to manage both daily flow and key month-end activity — reflecting clients' trust in Trumid as a reliable source of liquidity and a proven technology partner for innovative workflows and automation in challenging market conditions.

- Reported Average Daily Volume (ADV) of \$7.6B, up 39% year-over-year, outperforming TRACE™ reported growth of 26% over the same period.
- Overall market share grew 11% year-over-year across U.S. Investment Grade and High Yield corporate bonds.
- Trumid RFQ and PT were significant contributors to year-over-year platform growth.
  - **Trumid PT** volume and client engagement hit all-time highs. PT ADV rose 55% month-over-month and more than doubled year-over-year — significantly outpacing estimated PT TRACE™ ADV, which grew 14% and 27% over the same periods.
    - A record number of accounts used Trumid for Portfolio Trading, leveraging Trumid PT Pricer™ and the platform's high touch coverage model to navigate, price, and execute trades.
  - **Trumid RFQ** set another monthly volume record, maintaining consecutive month-over-month growth year-to-date. ADV was up 128% year-over-year and over 50% more clients executed trades daily in the protocol compared to a year ago.
    - **Trumid AutoPilot™ for RFQ** especially proved its value amid April's market volatility. Clients relied on its flexible controls and unique protective settings, including Confidence Score and Change on Day, to safeguard against fast-moving markets.
- Following platform optimizations in Q1, Trumid quickly capitalized on its investment in tech agility and continuous delivery with the launch of Enhanced Trumid FVMP™ and Trumid Workspaces. The firm is leveraging advanced AI and machine-learning to deliver intelligent, data-enriched workflows and deepen collaboration with clients.
  - **Trumid's Fair Value Model Price (FVMP™)** is a real-time, predictive pricing model for U.S. dollar denominated corporate bonds, supporting pre-trade analysis, automation, market-making, portfolio management, and other functions across the trading workflow. Newly enhanced, FVMP predicts prices every 30 seconds for approximately 22,000 bonds, using a combination of Trumid's trading activity and external data, including TRACE™ prints.
  - **Trumid Workspaces**, also launched in April, introduces a new level of customization for traders and a fresh look to the platform. Workspaces allows clients to personalize their interface around their workflow, delivering greater clarity, flexibility, and control. As trading opportunities grow across Trumid protocols, Workspaces helps surface tailored insights and supports more informed trading decisions — all within the same intuitive Trumid experience.

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## About Trumid

Trumid is a financial technology company and fixed income electronic trading platform focused on US dollar-denominated Investment Grade, High Yield, Distressed, and Emerging Market bonds. Trumid optimizes the credit trading experience by combining agile technology and market expertise, with a focus on product design. The result is a differentiated ecosystem of protocols and trading solutions delivered within one intuitive platform. Learn more at [www.trumid.com](http://www.trumid.com).

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