

Trumid Reports February Performance

Electronic bond trading platform announces monthly activity

New York, March 7, 2025 - Trumid, a financial technology company and leading fixed income electronic trading platform, today announced trade volume and user participation highlights for February 2025.

February Highlights:

Trumid's robust start to 2025 continued into February, driving new monthly volume, high yield, and RFQ records.

- Record reported Average Daily Volume (ADV) of \$7.4B, up 17% year-over-year and 8% month-on-month.
- Sustained and continued growth in overall market share, up 8% year-over-year.
- Record high yield ADV and market share, each up 11% year-over-year. Growth was driven by a mix of elevated new issue and non-new issue high yield traded volume.
- Activity in Trumid's list-based protocols more than doubled year-over-year, partly driven by increased client adoption of Trumid's automated workflow and trade automation tools.
 - **Trumid RFQ** set new monthly records for traded volume and client engagement. Trumid RFQ ADV was up 24% month-on-month and tripled year-over-year.
 - **Trumid AutoPilot™ for RFQ** logged all-time highs across participation, trade count, and list sizes as a record number of Trumid RFQs traded through Trumid AutoPilot during the month and into month-end. 81% of eligible line items executed "no touch" in February.
 - Launched in Q2 2024, Trumid AutoPilot™ for RFQ uses client-driven parameters to allow the platform to seamlessly execute trades on their behalf and supports mixed lists of up to 500-line items.
 - **Trumid PT** enjoyed continued client uptake with the number of lists traded up 50% versus February 2024. Trumid PT Pricer™, a centerpiece of the protocol, is being used by clients daily to assess transaction costs pre-trade and benchmark dealer quotes in live sessions. The daily average number of users trading Trumid PTs has grown over 40% year-over-year.
- **Trumid Swarms** and **Trumid Attributed Trading (AT)** also saw increased overall participation in the month. The number of unique bonds traded daily within Trumid Swarms strengthened, up around 30% year-over-year driven by non-new issue volume. A record number of clients turned to Trumid AT for streamlined electronic voice-processing and executable algo streams.

About Trumid

Trumid is a financial technology company and fixed income electronic trading platform focused on US dollar-denominated Investment Grade, High Yield, Distressed, and Emerging Market bonds. Trumid optimizes the credit trading experience by combining agile technology and market expertise, with a focus on product design. The result is a differentiated ecosystem of protocols and trading solutions delivered within one intuitive platform. Learn more at www.trumid.com.

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