

Trumid Reports January Performance

Electronic bond trading platform announces monthly activity

New York, February 7, 2025 - Trumid, a financial technology company and leading fixed income electronic trading platform, today announced trade volume and user participation highlights for January 2025.

January Highlights:

- Trumid client engagement and platform activity strengthened in January, accelerating Trumid's 2024 market share gains, and driving new monthly volume and overall market share records.
 - Record reported Average Daily Volume (ADV) of \$6.9B, up 8% year-over-year.
 - Record overall market share across U.S. high yield and investment grade corporate bonds, up 6% year-over-year.
 - Record overall month-end market share on January 31, 2025, proving that Trumid clients are finding value across Trumid's full suite of established trading protocols throughout the month and for month-end trading.
- Trumid RFQ and PT were significant contributors to year-over-year platform growth with strong client uptake of Trumid RFQ translating into record RFQ traded volume in January. Trumid RFQ and PT have become a standard part of daily client workflows, elevating both intra-month and month-end trading, and attracting even more users to the platform.
 - **Trumid RFQ** logged record monthly ADV in January, up around 40% month-on-month and more than doubling year-over-year. Trumid's fully integrated RFQ responder network has tripled in size since the launch of Trumid RFQ in 2023.
 - **Trumid AutoPilot™ for RFQ** enjoyed continued client adoption, proving the value of automation capabilities on Trumid. Around 80% of eligible line items executed "no touch" in January. Available for both buy-and sell-side users, Trumid AutoPilot for RFQ supports mixed lists of up to 500-line items.
 - **Trumid PT** also saw pronounced activity in the month as the number of Trumid PT lists traded more than doubled year-over-year.
- Trumid's growing and engaged institutional client network now includes more than 920 buy-and sell-side institutions.

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About Trumid

Trumid is a financial technology company and fixed income electronic trading platform focused on US dollar-denominated Investment Grade, High Yield, Distressed, and Emerging Market bonds. Trumid optimizes the credit trading experience by combining agile technology and market expertise, with a focus on product design. The result is a differentiated ecosystem of protocols and trading solutions delivered within one intuitive platform. Learn more at www.trumid.com.