## [Trumid]

# Press Release

## **Trumid Reports July Performance**

Electronic bond trading platform announces monthly activity

**New York, August 8, 2023 -** Trumid, a financial technology company and fixed income electronic trading platform, today announced trade volume and user participation highlights for the month of July.

### July Highlights:

- Reported average daily volume (ADV) of \$3.3B, up 54% year-over-year.
- Continued network activation drove record overall market share and record U.S. investment grade market share, both up around 40% versus July 2022.
- July was the seventh consecutive month with over 1,000 users transacting on the platform and the second consecutive month with over 5,000 unique bonds traded.
- More than half of all active clients on the platform traded in multiple Trumid trading protocols, valuing the unique integration between workflows within the Trumid application.
- Trumid's newer list-based trading protocols continued to gain traction. Over 800 network users have now initiated an RFQ since launch with close to 70% of them executing a trade. Increased client adoption fosters user feedback, helping to rapidly advance the protocols. In Portfolio Trading alone, thirty-six enhancements have been delivered in the past few months, significantly streamlining what has historically been a complex workflow for clients.

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#### **About Trumid**

Trumid is a financial technology company and fixed income electronic trading platform focused on US dollar-denominated Investment Grade, High Yield, Distressed, and Emerging Market bonds. Trumid optimizes the credit trading experience by combining agile technology and market expertise, with a focus on product design. The result is a differentiated ecosystem of protocols and trading solutions delivered within one intuitive platform. Learn more at www.trumid.com.

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