

Trumid Reports February Performance

Electronic bond trading platform announces monthly activity

New York, March 7, 2023 - Trumid, a financial technology company and fixed income electronic trading platform, today announced record trade volume, market share, and user participation for the month of February.

February Highlights:

- Reported average daily volume (ADV) more than doubled year-over-year to a record \$3.7B, with record overall market share, up 81% versus February 2022.
- Momentum from January continued into February with over 1,000 users trading on the platform for the second month in a row. Strong engagement across Trumid's growing client network resulted in a record number of users executing a trade each day in February, up 48% year-over-year.
- Trumid was a leading source of actionable liquidity, especially around new issues, proving the immediate and real-time value that Trumid can provide in price transparency in grey and new issue markets. Trumid's average market share across new issue bonds (both high yield and investment grade) was 31.7%, with more than half of Trumid's reported new issue volume in grey market trading.
- Trumid announced the launch of its new portfolio trading solution. Designed and built in collaboration with institutional clients and dealers, Trumid Portfolio Trading (PT) is quickly gaining momentum, both in terms of traded volume and breadth of user participation. PT is the newest addition to Trumid's ecosystem of protocols and trading solutions — delivering multiple workflows to traders in a single unified application.

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About Trumid

Trumid is a financial technology company and fixed income electronic trading platform focused on US dollar-denominated Investment Grade, High Yield, Distressed, and Emerging Market bonds. Trumid optimizes the credit trading experience by combining agile technology and market expertise, with a focus on product design. The result is a differentiated ecosystem of protocols and trading solutions delivered within one intuitive platform. Learn more at www.trumid.com.

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