

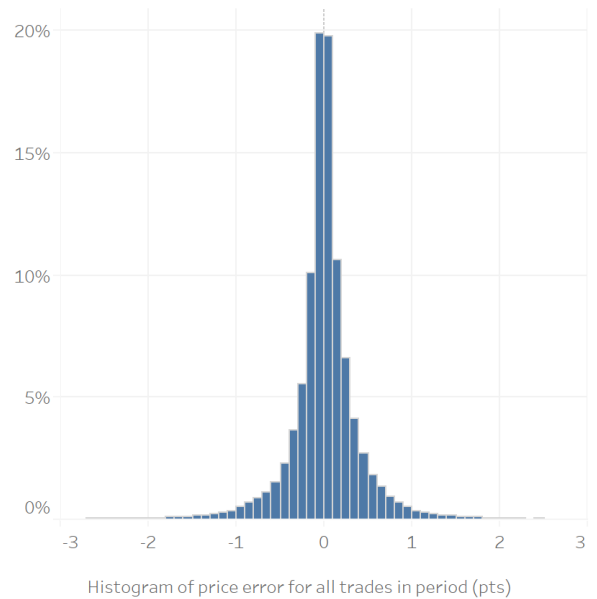
# FVMP >> March 2022 Performance Report

Date 3/1/2022 to 3/31/2022

## FVMP™ Performance

Group	Bond Count <sup>1</sup>	Trade Count	80th percentile AE <sup>2</sup> for period	95th percentile AE <sup>2</sup> for period
All	8,761	53,183	0.39	0.94
<b>Credit Quality</b>				
HIGH YIELD / Distressed <sup>3</sup>	21	57	0.78	2.10
HIGH YIELD / Non Distressed	2,108	14,989	0.45	0.95
INVESTMENT GRADE	6,638	38,137	0.37	0.94
<b>Issue Amount</b>				
< 500 million	1,585	4,197	0.64	1.57
500 million to 1 billion	3,729	16,642	0.45	1.05
1 to 2 billion	2,629	19,692	0.36	0.84
2 billion +	826	12,652	0.33	0.74
<b>Time Since Issuance</b>				
0-1 year	1,941	19,879	0.34	0.77
1-3 years	3,146	17,953	0.42	0.96
3-5 years	1,546	6,545	0.40	0.96
5+ years	2,262	8,806	0.49	1.31

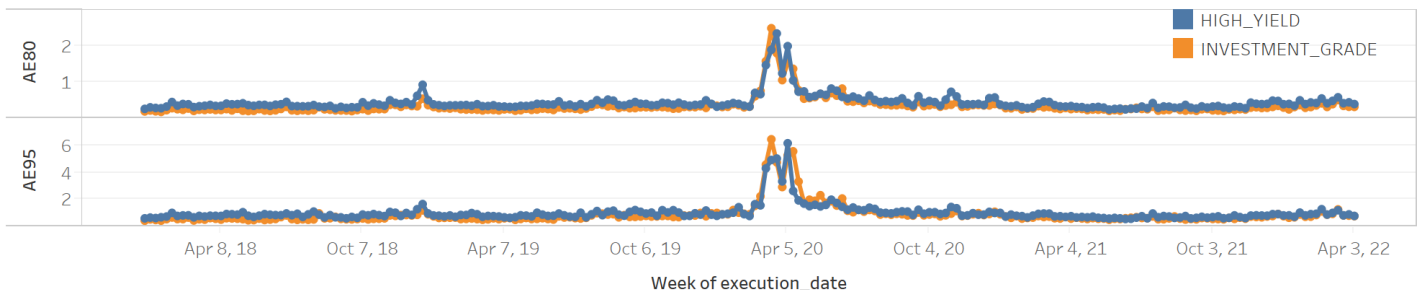
Trumid FVMP™ VS TRACE™ (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

## Weekly Absolute Error



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