

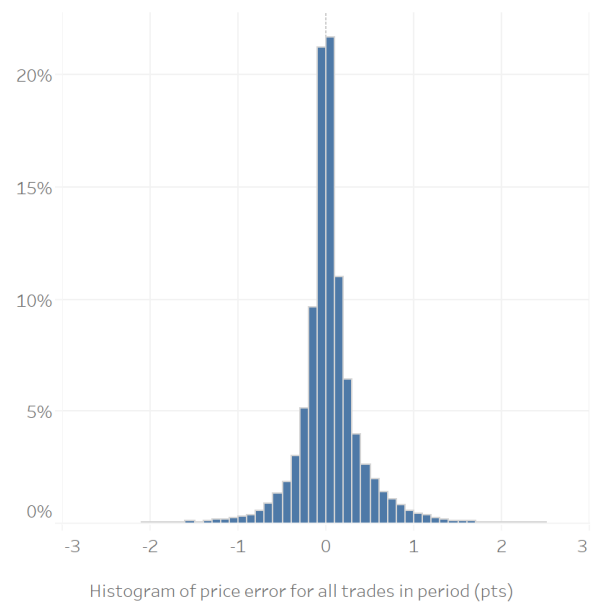
FVMP >> February 2022 Performance Report

Date 2/1/2022 to 2/28/2022

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	8,241	43,523	0.36	0.88
Credit Quality				
HIGH YIELD / Distressed ³	13	40	1.12	2.19
HIGH YIELD / Non Distressed	2,064	12,715	0.44	0.95
INVESTMENT GRADE	6,165	30,768	0.33	0.84
Issue Amount				
< 500 million	1,335	3,100	0.54	1.34
500 million to 1 billion	3,636	14,370	0.40	1.00
1 to 2 billion	2,486	16,199	0.36	0.84
2 billion +	789	9,854	0.28	0.63
Time Since Issuance				
0-1 year	1,942	16,469	0.31	0.75
1-3 years	2,983	15,047	0.39	0.88
3-5 years	1,426	5,277	0.36	0.91
5+ years	1,967	6,730	0.43	1.11

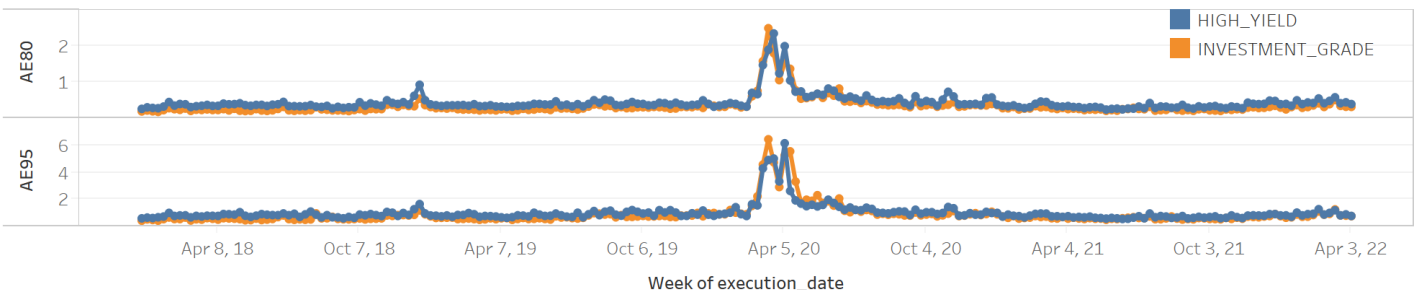
Trumid FVMP™ VS TRACE™ (Inter-Dealer 1MM+)



- Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
- AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
- Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

Weekly Absolute Error



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