

FVMP >> September 2020 Performance Report

Date 9/1/2020 to 9/30/2020

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	6,996	34,189	0.40	0.94

Credit Quality

HIGH YIELD / Distressed ³	59	262	0.65	1.58
HIGH YIELD / Non Distressed	1,733	10,097	0.48	1.07
INVESTMENT GRADE	5,205	23,830	0.36	0.88

Issue Amount

< 500 million	1,072	2,837	0.65	1.67
500 million to 1 billion	2,976	11,535	0.45	1.05
1 to 2 billion	2,189	12,789	0.35	0.80
2 billion +	763	7,028	0.32	0.75

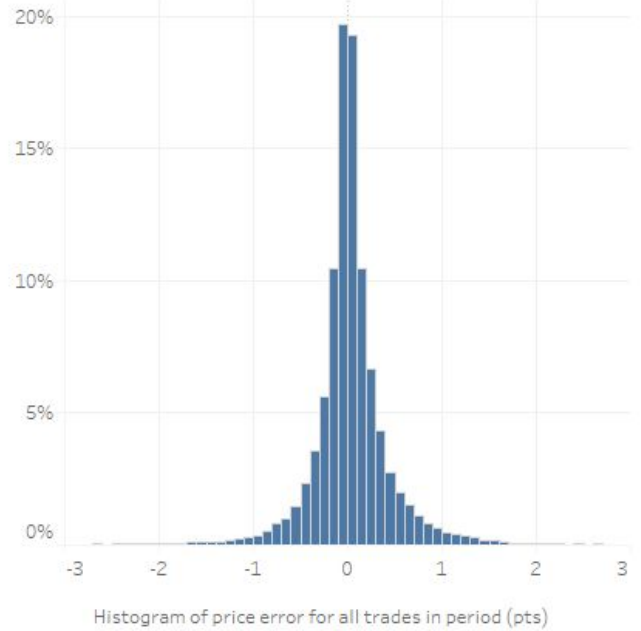
Time Since Issuance

0-1 year	2,082	17,405	0.33	0.74
1-3 years	1,941	6,913	0.48	1.19
3-5 years	1,481	5,020	0.45	1.00
5+ years	1,563	4,851	0.53	1.34

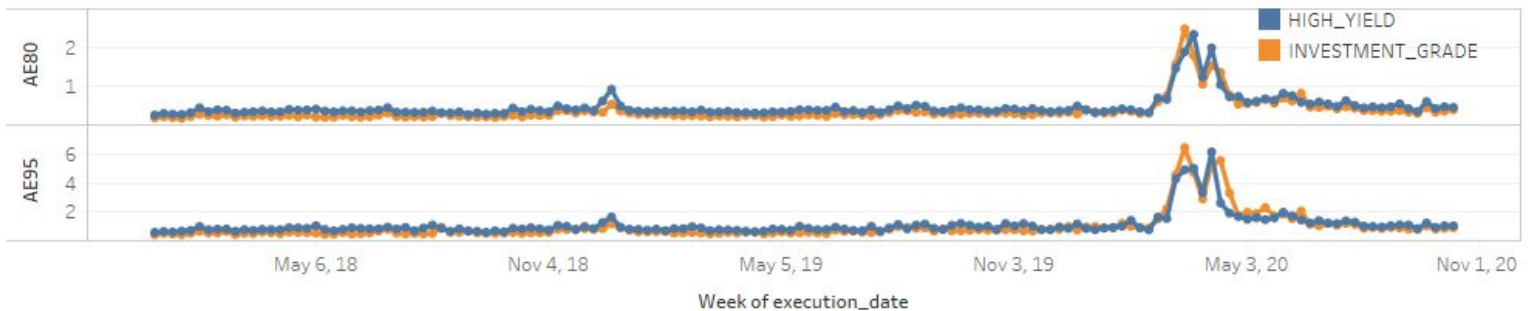
1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



Weekly Absolute Error



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