

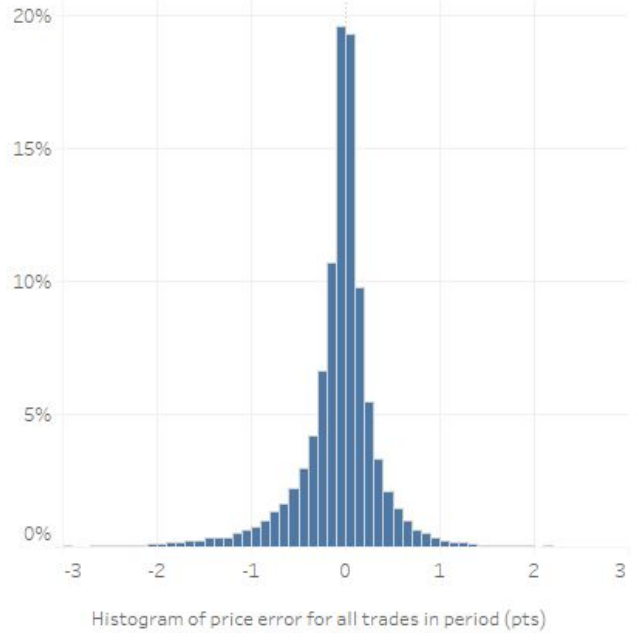
# FVMP >> November 2020 Performance Report

Date 11/1/2020 to 11/30/2020

## FVMP™ Performance

Group	Bond Count <sup>1</sup>	Trade Count	80th percentile AE <sup>2</sup> for period	95th percentile AE <sup>2</sup> for period
All	7,265	37,183	0.42	1.02
<b>Credit Quality</b>				
HIGH YIELD / Distressed <sup>3</sup>	69	312	0.81	1.75
HIGH YIELD / Non Distressed	1,863	11,582	0.53	1.19
INVESTMENT GRADE	5,369	25,289	0.36	0.92
<b>Issue Amount</b>				
< 500 million	1,151	2,995	0.66	1.70
500 million to 1 billion	3,080	12,265	0.49	1.14
1 to 2 billion	2,269	14,115	0.39	0.90
2 billion +	772	7,808	0.32	0.75
<b>Time Since Issuance</b>				
0-1 year	2,138	17,485	0.36	0.84
1-3 years	1,987	8,230	0.49	1.13
3-5 years	1,578	6,028	0.43	1.05
5+ years	1,637	5,440	0.55	1.48

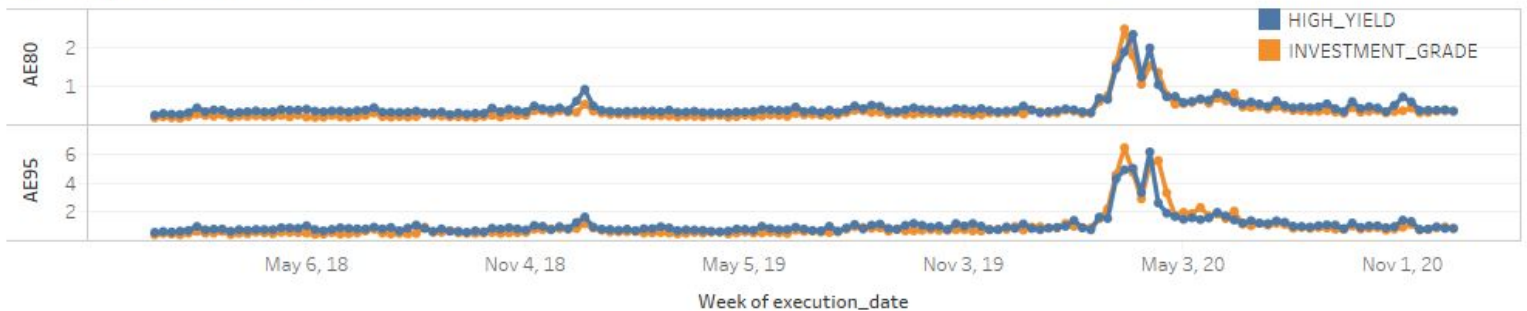
Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACETM prints with previous FVMP™.

## Weekly Absolute Error



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