

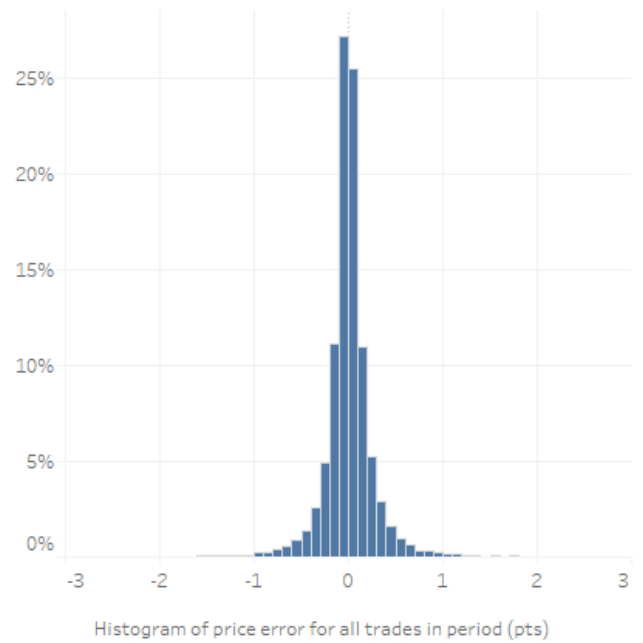
# FVMP >> May 2021 Performance Report

Date 5/1/2021 to 5/31/2021

## FVMP™ Performance

Group	Bond Count <sup>1</sup>	Trade Count	80th percentile AE <sup>2</sup> for period	95th percentile AE <sup>2</sup> for period
All	7,493	35,529	0.24	0.58
<b>Credit Quality</b>				
HIGH YIELD / Distressed <sup>3</sup>	29	72	0.86	1.89
HIGH YIELD / Non Distressed	1,921	10,376	0.28	0.62
INVESTMENT GRADE	5,545	25,081	0.23	0.55
<b>Issue Amount</b>				
< 500 million	1,167	2,934	0.41	1.00
500 million to 1 billion	3,260	11,864	0.28	0.66
1 to 2 billion	2,286	12,780	0.22	0.49
2 billion +	786	7,951	0.19	0.42
<b>Time Since Issuance</b>				
0-1 year	2,152	16,638	0.21	0.47
1-3 years	2,251	8,903	0.26	0.60
3-5 years	1,507	4,810	0.26	0.63
5+ years	1,711	5,178	0.33	0.92

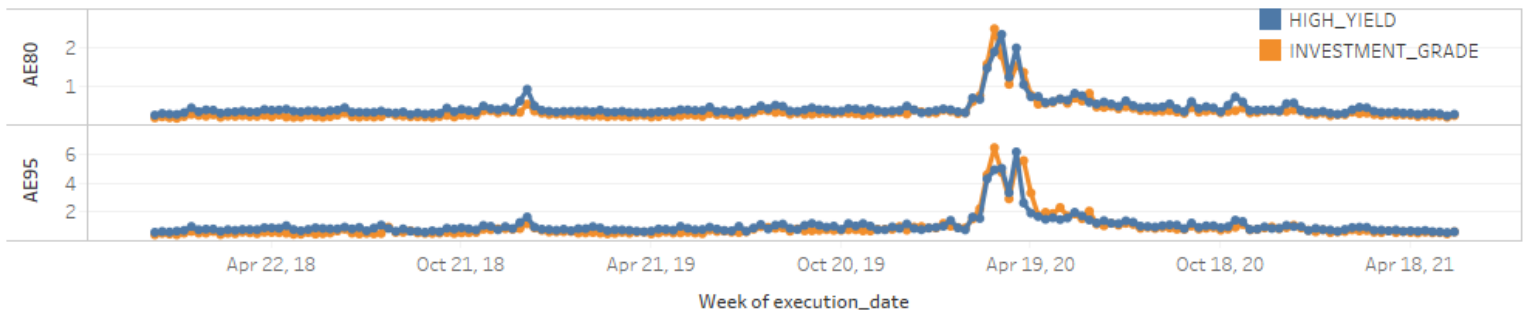
Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACETM prints with previous FVMP™.

## Weekly Absolute Error



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