

FVMP >> May 2020 Performance Report

Date 5/1/2020 to 5/31/2020

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	5,418	21,806	0.57	1.76

Credit Quality

HIGH YIELD / Distressed ³	53	221	1.16	2.37
HIGH YIELD / Non Distressed	1,314	5,564	0.57	1.46
INVESTMENT GRADE	4,051	16,021	0.55	1.88

Issue Amount

< 500 million	750	1,478	1.11	3.86
500 million to 1 billion	2,196	6,585	0.70	2.18
1 to 2 billion	1,785	7,884	0.52	1.53
2 billion +	694	5,859	0.42	1.11

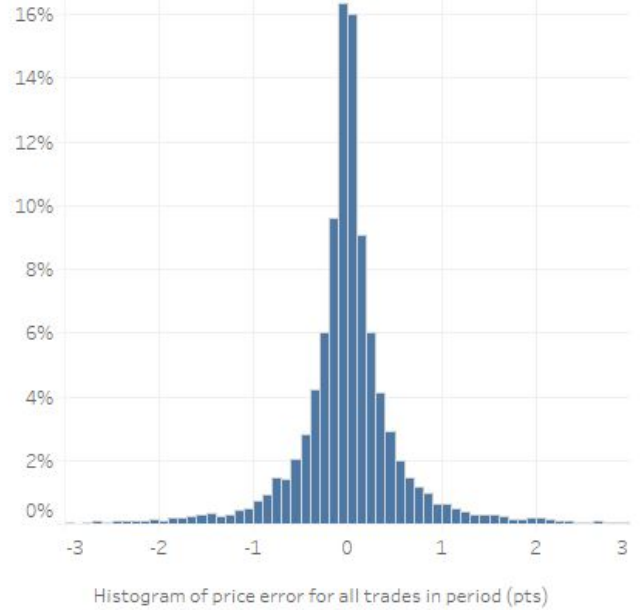
Time Since Issuance

0-1 year	1,482	10,941	0.43	1.11
1-3 years	1,576	4,484	0.72	2.23
3-5 years	1,149	3,222	0.63	1.97
5+ years	1,245	3,159	0.93	3.43

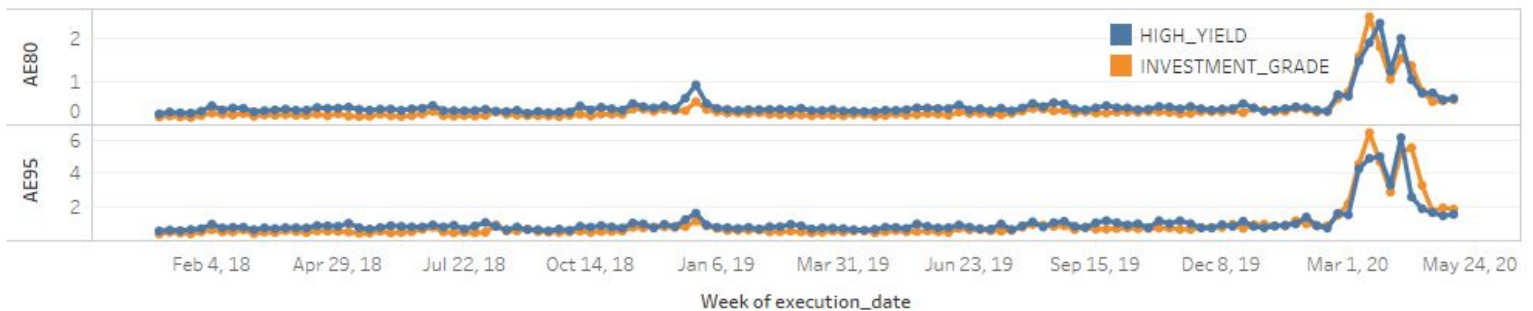
1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



Weekly Absolute Error



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