

FVMP >> March 2021 Performance Report

Date 3/1/2021 to 3/31/2021

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	8,812	54,568	0.31	0.72

Credit Quality

HIGH YIELD / Distressed ³	50	228	1.00	2.25
HIGH YIELD / Non Distressed	2,089	14,692	0.39	0.84
INVESTMENT GRADE	6,713	39,648	0.28	0.66

Issue Amount

< 500 million	1,497	4,001	0.48	1.23
500 million to 1 billion	3,958	18,325	0.36	0.80
1 to 2 billion	2,562	19,755	0.29	0.65
2 billion +	808	12,487	0.25	0.55

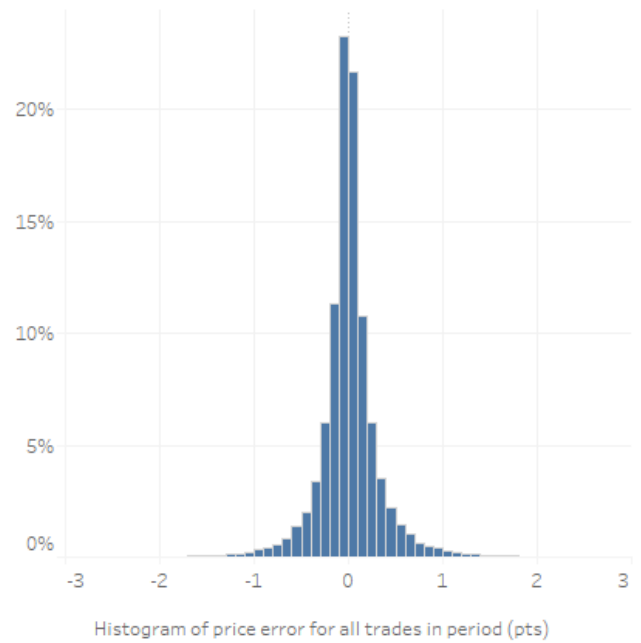
Time Since Issuance

0-1 year	2,612	26,958	0.27	0.59
1-3 years	2,392	11,462	0.34	0.75
3-5 years	1,839	7,983	0.34	0.80
5+ years	2,126	8,165	0.41	1.01

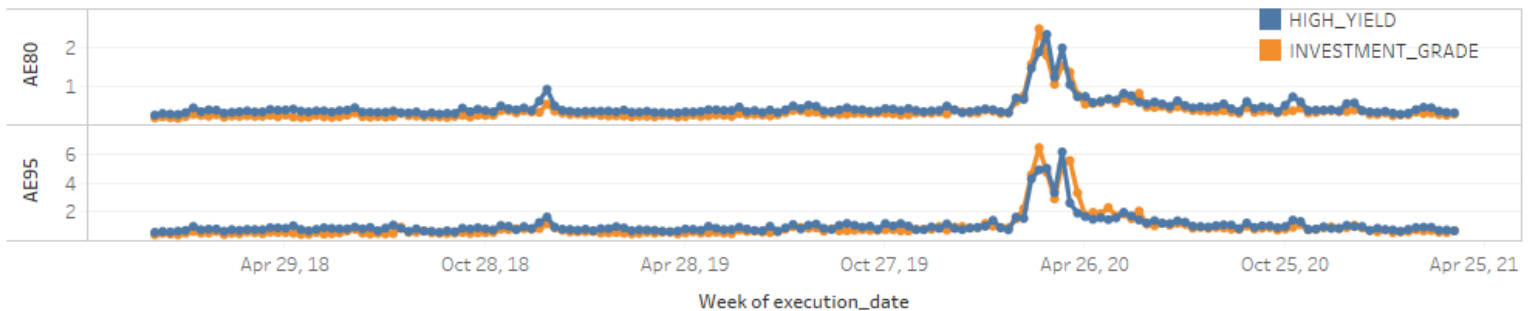
1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



Weekly Absolute Error



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