

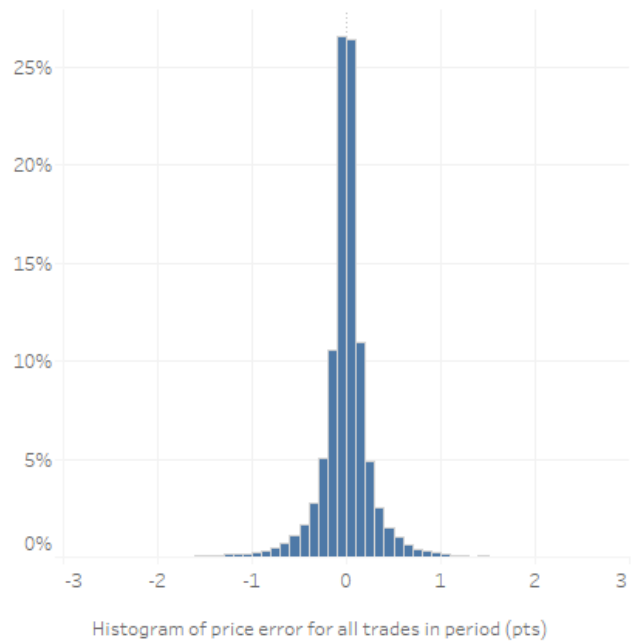
FVMP >> June 2021 Performance Report

Date 6/1/2021 to 6/30/2021

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	8,265	42,447	0.25	0.60
Credit Quality				
HIGH YIELD / Distressed ³	33	122	0.51	1.03
HIGH YIELD / Non Distressed	1,952	10,771	0.25	0.57
INVESTMENT GRADE	6,298	31,554	0.24	0.61
Issue Amount				
< 500 million	1,366	3,922	0.40	0.98
500 million to 1 billion	3,625	14,554	0.27	0.63
1 to 2 billion	2,469	14,967	0.22	0.54
2 billion +	816	9,004	0.20	0.46
Time Since Issuance				
0-1 year	2,199	18,536	0.21	0.47
1-3 years	2,532	11,242	0.25	0.57
3-5 years	1,656	5,941	0.27	0.70
5+ years	2,002	6,728	0.37	0.89

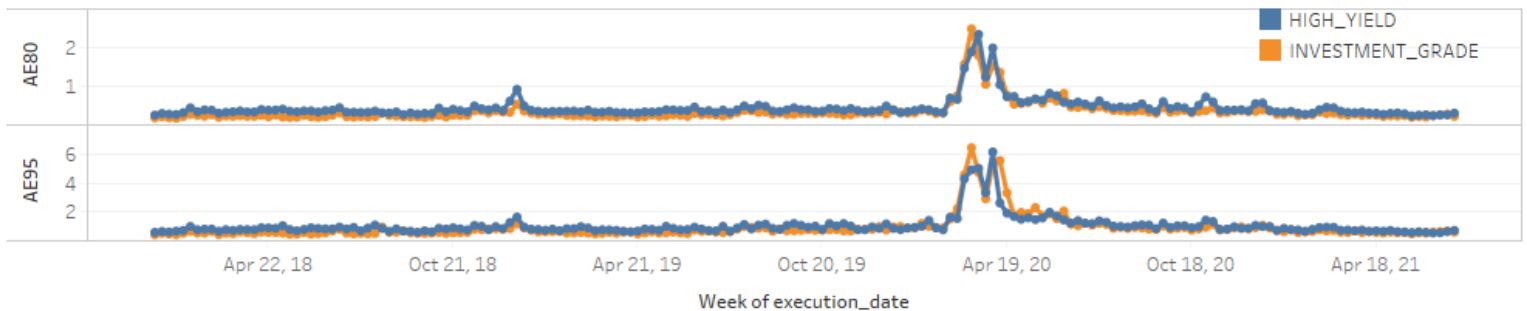
Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACETM prints with previous FVMP™.

Weekly Absolute Error



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