

FVMP >> July 2021 Performance Report

Date 7/1/2021 to 7/31/2021

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	7,779	35,574	0.28	0.67

Credit Quality

HIGH YIELD / Distressed ³	24	69	0.73	2.23
HIGH YIELD / Non Distressed	1,920	10,125	0.32	0.75
INVESTMENT GRADE	5,835	25,380	0.25	0.62

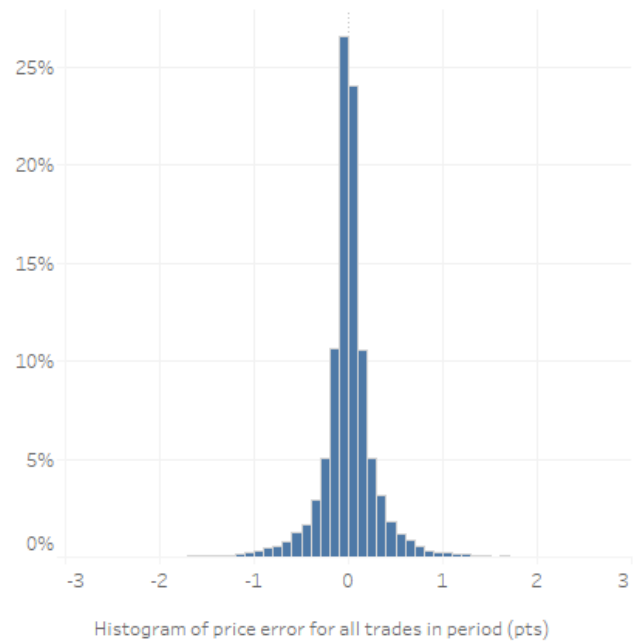
Issue Amount

< 500 million	1,176	2,779	0.45	1.08
500 million to 1 billion	3,395	12,080	0.30	0.73
1 to 2 billion	2,405	12,787	0.25	0.59
2 billion +	810	7,928	0.22	0.53

Time Since Issuance

0-1 year	2,024	14,248	0.24	0.58
1-3 years	2,502	10,690	0.28	0.64
3-5 years	1,541	4,970	0.29	0.71
5+ years	1,768	5,666	0.35	0.87

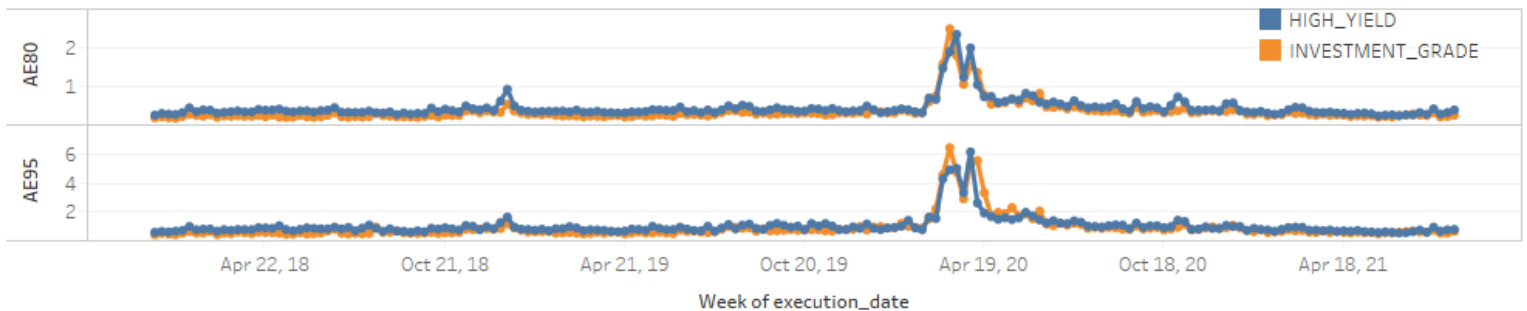
Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACETM prints with previous FVMP™.

Weekly Absolute Error



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