

# FVMP >> January 2021 Performance Report

Date 1/1/2021 to 1/31/2021

## FVMP™ Performance

Group	Bond Count <sup>1</sup>	Trade Count	80th percentile AE <sup>2</sup> for period	95th percentile AE <sup>2</sup> for period
All	7,800	40,910	0.32	0.77

### Credit Quality

HIGH YIELD / Distressed <sup>3</sup>	80	340	0.67	1.38
HIGH YIELD / Non Distressed	1,954	11,497	0.34	0.78
INVESTMENT GRADE	5,772	29,073	0.30	0.75

### Issue Amount

< 500 million	1,261	3,269	0.53	1.48
500 million to 1 billion	3,385	13,644	0.36	0.84
1 to 2 billion	2,381	14,989	0.29	0.68
2 billion +	777	9,008	0.26	0.58

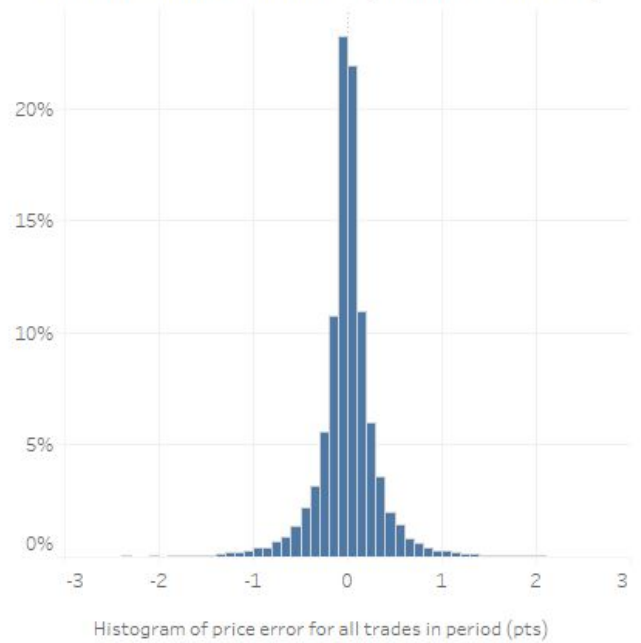
### Time Since Issuance

0-1 year	2,260	19,700	0.26	0.56
1-3 years	2,116	8,715	0.37	0.85
3-5 years	1,671	6,319	0.35	0.91
5+ years	1,858	6,176	0.46	1.20

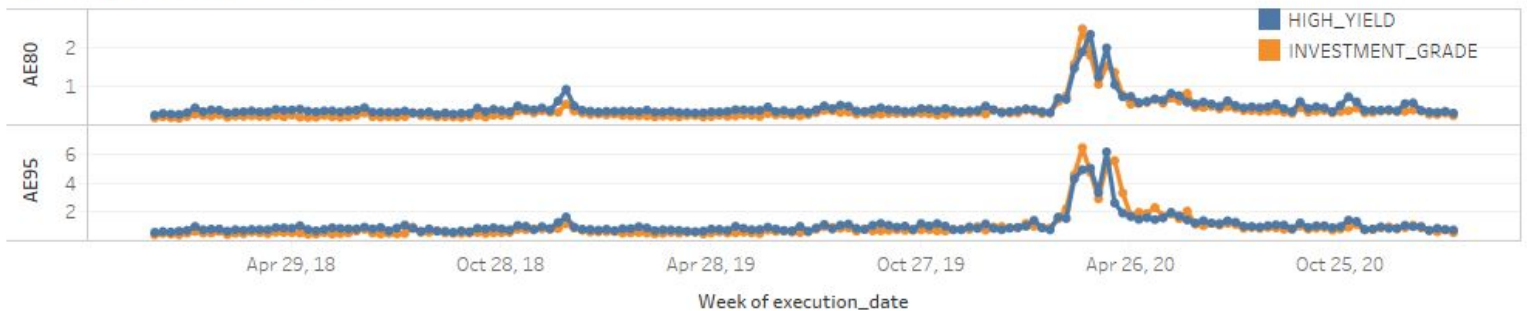
- Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
- AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
- Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

## Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



## Weekly Absolute Error



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