

FVMP >> January 2019 Performance Report

FVMP Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE for period
All	6,820	38,909	0.33	0.77

Credit Quality

HIGH YIELD / Distressed ³	184	1,962	0.67	1.45
HIGH YIELD / Non Distressed	1,599	11,751	0.36	0.77
INVESTMENT GRADE	5,037	25,196	0.29	0.70

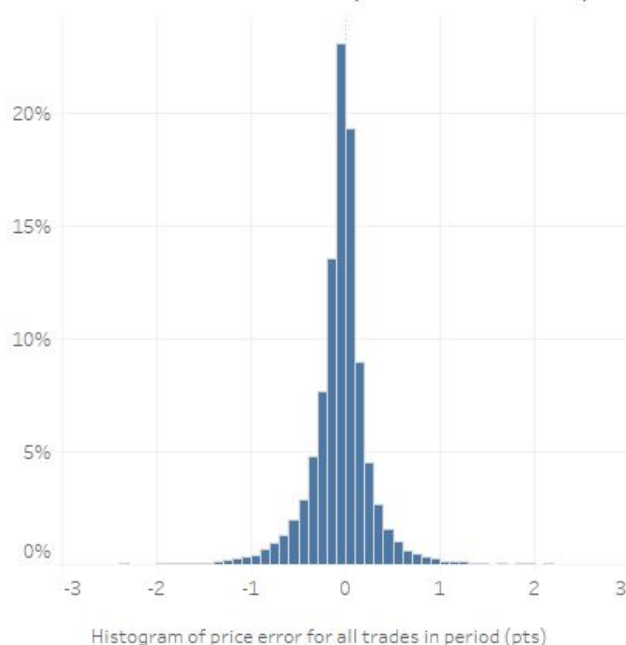
Issue Amount

< 500 million	1,252	3,261	0.56	1.48
500 million to 1 billion	2,689	10,460	0.39	0.88
1 to 2 billion	2,146	14,571	0.32	0.68
2 billion +	733	10,617	0.24	0.54

Time Since Issuance

0-1 year	1,337	12,326	0.27	0.63
1-3 years	2,367	12,299	0.33	0.72
3-5 years	1,582	7,808	0.36	0.80
5+ years	1,604	6,476	0.43	1.05

Trumid FVMP VS TRACE™ (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.

2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP.

3. Based on Trumid Market Center #Distressed Tag.

FVMP is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP.

Weekly Absolute Error

