

FVMP >> December 2019 Performance Report

Date 12/1/2019 to 12/31/2019

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	6,293	27,221	0.33	0.86

Credit Quality

HIGH YIELD / Distressed ³	109	706	0.66	1.62
HIGH YIELD / Non Distressed	1,522	7,992	0.35	0.80
INVESTMENT GRADE	4,664	18,523	0.31	0.85

Issue Amount

< 500 million	1,135	2,786	0.47	1.43
500 million to 1 billion	2,525	8,586	0.39	0.96
1 to 2 billion	1,952	10,027	0.30	0.74
2 billion +	682	5,822	0.25	0.62

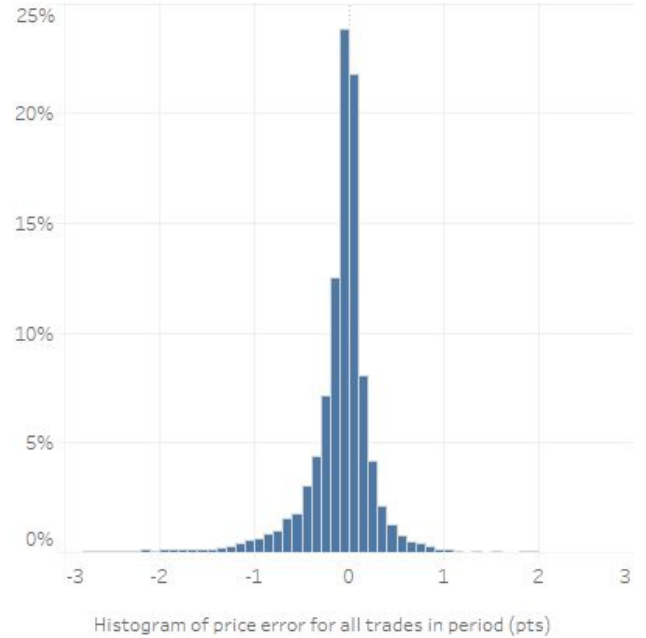
Time Since Issuance

0-1 year	1,326	8,893	0.30	0.78
1-3 years	2,082	8,237	0.34	0.84
3-5 years	1,415	5,630	0.32	0.82
5+ years	1,489	4,461	0.41	1.10

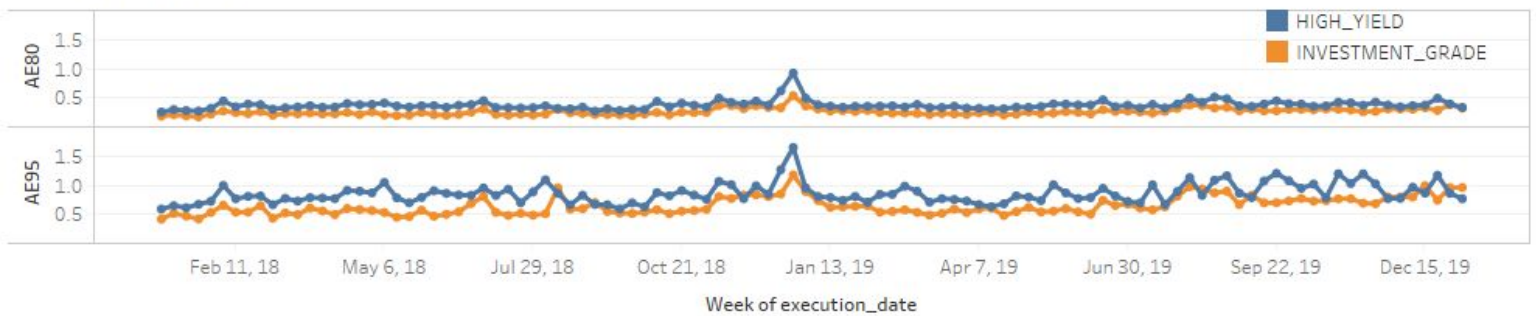
1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



Weekly Absolute Error



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