

FVMP >> December 2018 Performance Report

FVMP Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE for period
All	5,878	22,003	0.41	0.97

Credit Quality

HIGH YIELD / Distressed ³	105	633	0.91	2.32
HIGH YIELD / Non Distressed	1,272	5,532	0.49	1.10
INVESTMENT GRADE	4,501	15,838	0.36	0.86

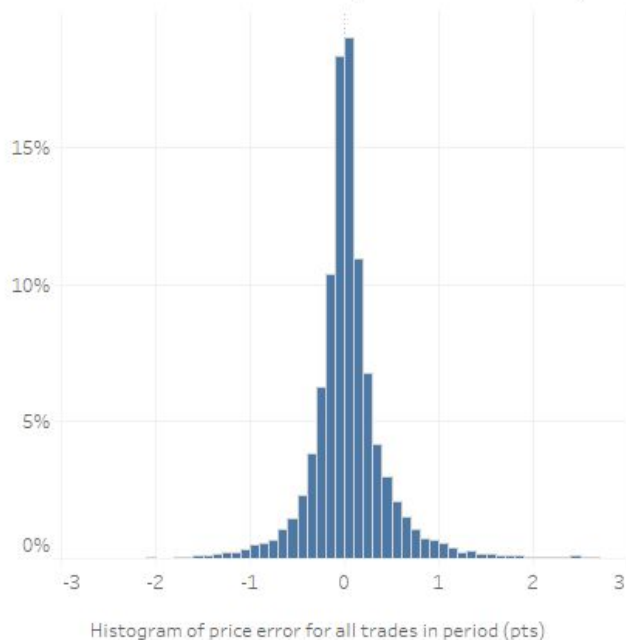
Issue Amount

< 500 million	985	1,899	0.74	2.05
500 million to 1 billion	2,211	6,117	0.50	1.14
1 to 2 billion	1,975	8,302	0.36	0.81
2 billion +	707	5,685	0.31	0.67

Time Since Issuance

0-1 year	1,154	5,921	0.36	0.86
1-3 years	2,007	7,409	0.39	0.92
3-5 years	1,336	4,816	0.41	0.97
5+ years	1,397	3,857	0.49	1.17

Trumid FVMP VS TRACE™ (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP.
3. Based on Trumid Market Center #Distressed Tag.

FVMP is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP.

Weekly Absolute Error

