

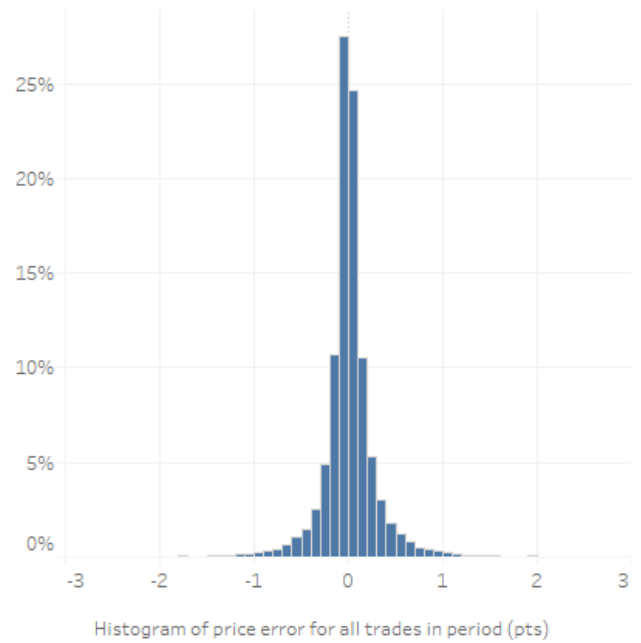
FVMP >> August 2021 Performance Report

Date 8/1/2021 to 8/31/2021

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	7,683	33,560	0.26	0.62
Credit Quality				
HIGH YIELD / Distressed ³	24	73	0.79	1.88
HIGH YIELD / Non Distressed	1,906	10,028	0.31	0.68
INVESTMENT GRADE	5,765	23,459	0.23	0.59
Issue Amount				
< 500 million	1,258	3,116	0.40	1.00
500 million to 1 billion	3,361	12,056	0.30	0.70
1 to 2 billion	2,292	12,058	0.23	0.52
2 billion +	783	6,330	0.19	0.46
Time Since Issuance				
0-1 year	1,996	13,498	0.22	0.52
1-3 years	2,545	10,108	0.28	0.61
3-5 years	1,472	4,585	0.28	0.69
5+ years	1,758	5,369	0.33	0.80

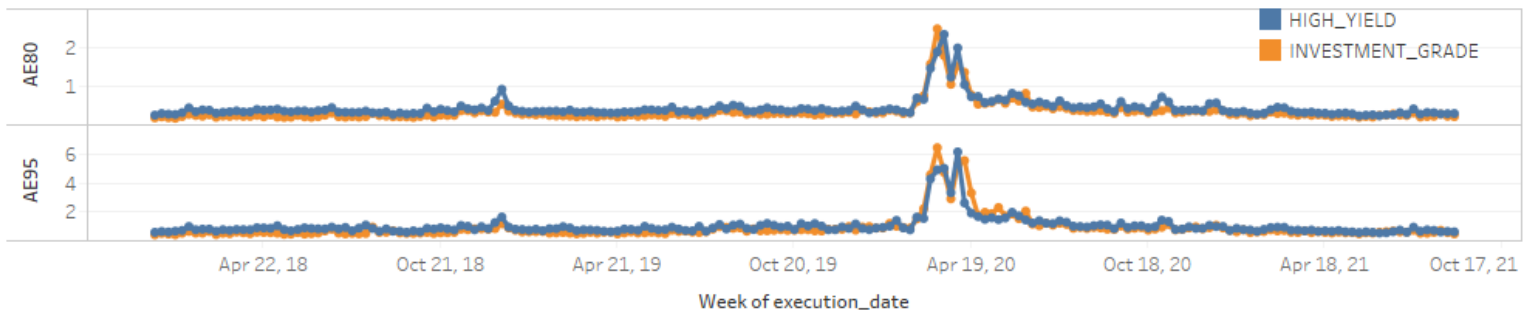
Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACETM prints with previous FVMP™.

Weekly Absolute Error



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