

# FVMP >> August 2020 Performance Report

Date 8/1/2020 to 8/31/2020

## FVMP™ Performance

Group	Bond Count <sup>1</sup>	Trade Count	80th percentile AE <sup>2</sup> for period	95th percentile AE <sup>2</sup> for period
All	6,402	28,136	0.39	0.93

### Credit Quality

HIGH YIELD / Distressed <sup>3</sup>	73	238	0.73	1.80
HIGH YIELD / Non Distressed	1,585	8,230	0.45	0.98
INVESTMENT GRADE	4,747	19,668	0.36	0.90

### Issue Amount

< 500 million	980	2,347	0.71	1.81
500 million to 1 billion	2,661	9,479	0.42	1.01
1 to 2 billion	2,049	10,787	0.34	0.79
2 billion +	726	5,523	0.33	0.71

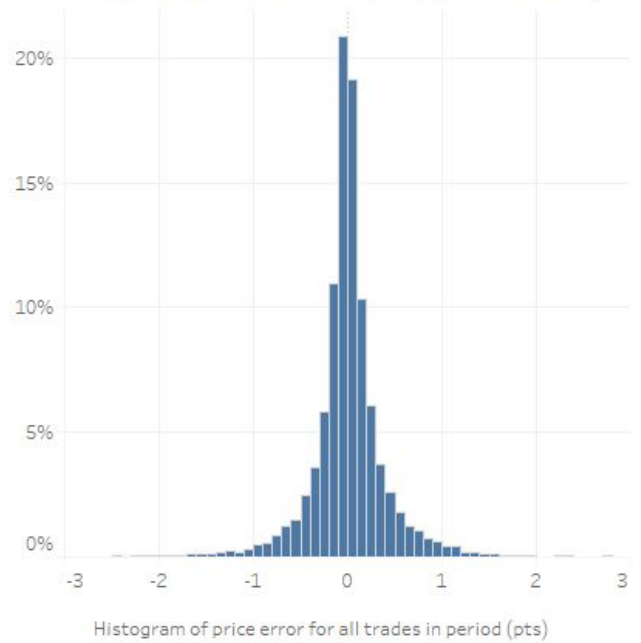
### Time Since Issuance

0-1 year	1,895	14,318	0.32	0.71
1-3 years	1,777	5,460	0.47	1.13
3-5 years	1,295	3,971	0.40	1.01
5+ years	1,470	4,387	0.54	1.32

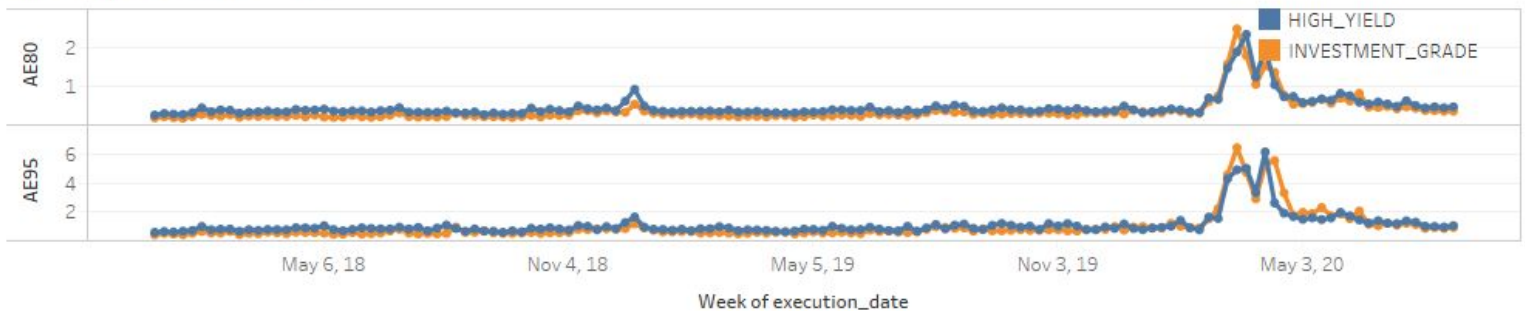
1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

## Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



## Weekly Absolute Error



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