

FVMP >> August 2019 Performance Report

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	6,239	30,042	0.40	0.97

Credit Quality

HIGH YIELD / Distressed ³	121	714	0.79	1.99
HIGH YIELD / Non Distressed	1,587	10,147	0.46	0.98
INVESTMENT GRADE	4,531	19,181	0.35	0.93

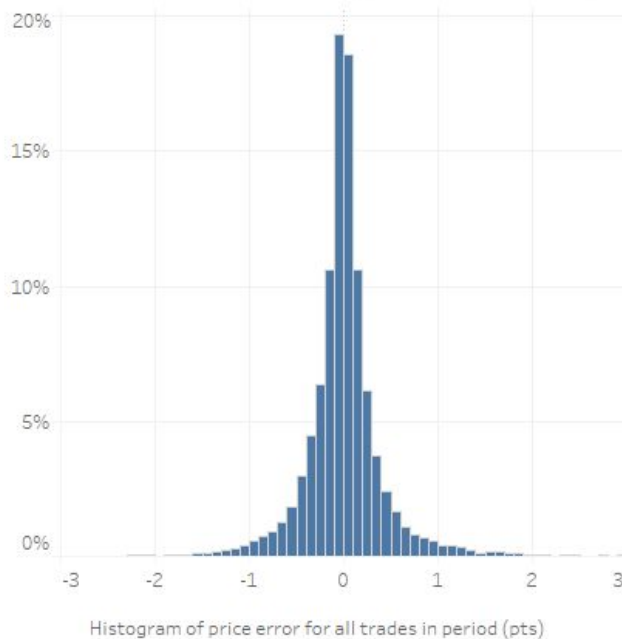
Issue Amount

< 500 million	1,111	2,549	0.67	1.75
500 million to 1 billion	2,488	9,158	0.45	1.08
1 to 2 billion	1,935	11,351	0.39	0.88
2 billion +	705	6,984	0.32	0.70

Time Since Issuance

0-1 year	1,257	9,478	0.35	0.84
1-3 years	2,205	9,857	0.43	0.99
3-5 years	1,404	6,354	0.41	0.95
5+ years	1,425	4,353	0.48	1.21

Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

Weekly Absolute Error

