

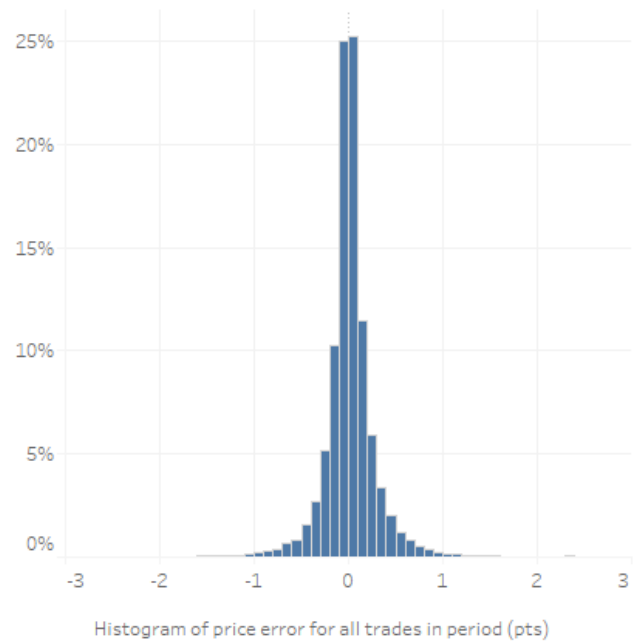
FVMP >> April 2021 Performance Report

Date 4/1/2021 to 4/30/2021

FVMP™ Performance

Group	Bond Count ¹	Trade Count	80th percentile AE ² for period	95th percentile AE ² for period
All	8,151	40,580	0.27	0.62
Credit Quality				
HIGH YIELD / Distressed ³	36	114	1.47	2.47
HIGH YIELD / Non Distressed	2,002	11,229	0.30	0.67
INVESTMENT GRADE	6,164	29,237	0.25	0.58
Issue Amount				
< 500 million	1,352	3,580	0.44	1.12
500 million to 1 billion	3,564	13,163	0.29	0.67
1 to 2 billion	2,425	13,902	0.24	0.54
2 billion +	815	9,935	0.21	0.46
Time Since Issuance				
0-1 year	2,370	18,892	0.23	0.49
1-3 years	2,315	9,830	0.28	0.64
3-5 years	1,666	5,809	0.27	0.67
5+ years	1,909	6,049	0.38	0.95

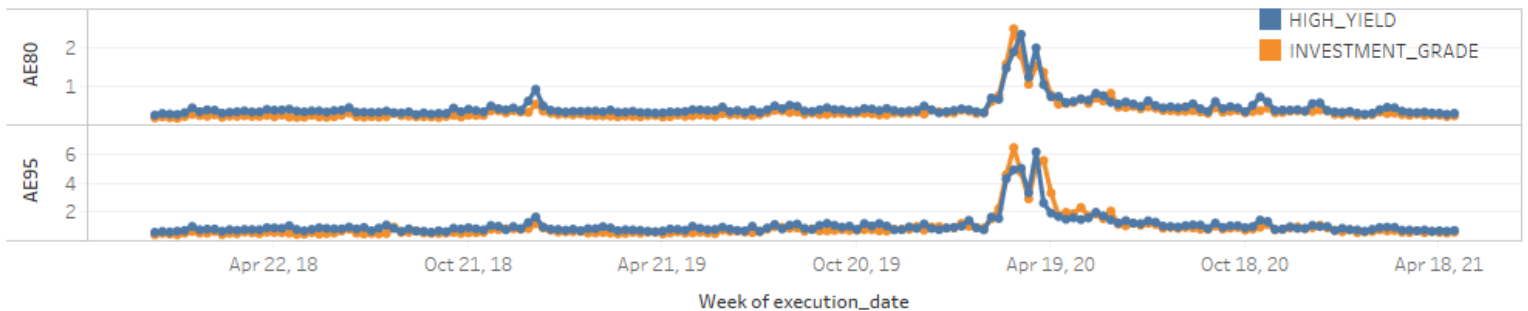
Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



1. Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
2. AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
3. Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACETM prints with previous FVMP™.

Weekly Absolute Error



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