

# FVMP >> April 2019 Performance Report

## FVMP™ Performance

Group	Bond Count <sup>1</sup>	Trade Count	80th percentile AE <sup>2</sup> for period	95th percentile AE <sup>2</sup> for period
All	6,449	31,126	0.26	0.61

### Credit Quality

HIGH YIELD / Distressed <sup>3</sup>	161	1,227	0.56	1.24
HIGH YIELD / Non Distressed	1,642	9,501	0.29	0.62
INVESTMENT GRADE	4,646	20,398	0.22	0.55

### Issue Amount

< 500 million	1,294	3,023	0.50	1.28
500 million to 1 billion	2,479	8,523	0.30	0.70
1 to 2 billion	1,994	12,029	0.23	0.51
2 billion +	685	7,551	0.20	0.43

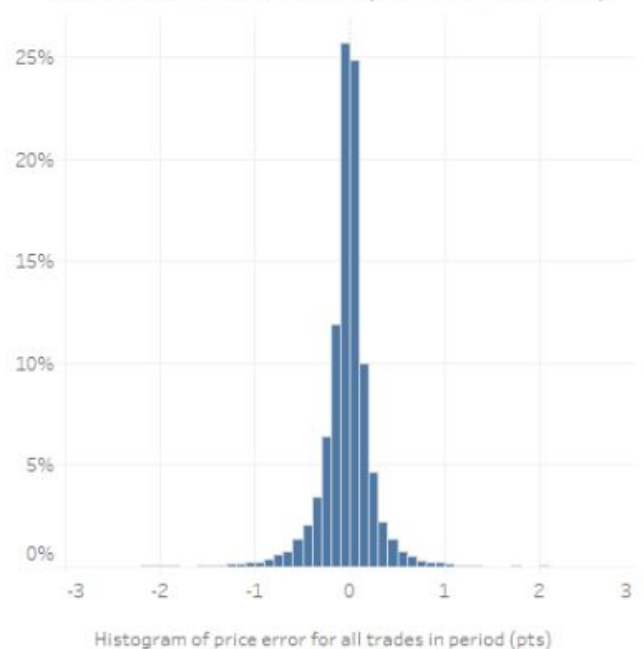
### Time Since Issuance

0-1 year	1,302	9,364	0.22	0.49
1-3 years	2,257	9,991	0.27	0.58
3-5 years	1,451	6,396	0.26	0.62
5+ years	1,511	5,375	0.33	0.85

- Quantity of bonds with inter-dealer TRACE prints of at least 1MM during the measurement period.
- AE: Absolute Error - The absolute difference in points (pts) between TRACE™ and previous FVMP™.
- Based on Trumid Market Center #Distressed Tag.

FVMP™ is calculated every 5 minutes for all eligible bonds on Trumid platform. We compare 1MM+ inter-dealer TRACE™ prints with previous FVMP™.

Trumid FVMP™ VS TRACETM (Inter-Dealer 1MM+)



## Weekly Absolute Error

